

# GEF Cleantech Innovation: Finding and Fostering Entrepreneurs to Support Country Commitments

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March 15, 2018



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## GEF-7 Climate Change Mitigation Programming Directions



1. Promote innovation, technology transfer, and supportive policies and strategies
2. Demonstrate mitigation options with systemic impacts
3. Foster enabling conditions for mainstreaming mitigation concerns into sustainable development strategies



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# Climate Change Mitigation Innovation: Past and Present

GEF's ability to innovate, take risks, and foster accelerated technology transfer and innovative climate finance is at the core of our expertise. In GEF-6 and prior cycles, we have incubated:

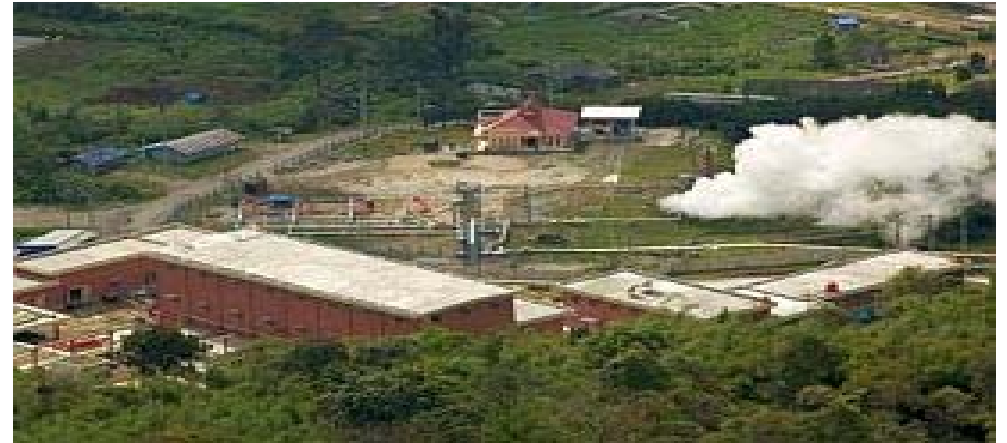
- Enabling environment for renewable energy; such as the China CRESPP
- Cutting edge financial mechanisms for energy efficiency, such as CHUEE in China, EESL in India; FINTEC in Eastern Europe
- Standardization and aggregation to lower costs, such as the Lighting Africa program
- Global best practices, such as en.Lighten and Building Energy Efficiency Accelerator
- Global Cleantech Innovation Program in 9 countries with 900 graduates
- Thousands of SGP grants that foster local solutions and jobs



# What's New in GEF-7

A re-focused approach relying on:

- Innovation and risk-taking
- Demonstration and deployment
- Accelerated technology transfer



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# Climate Change Mitigation Innovation: GEF-7

Focus on transformation of the energy sector with four entry points for innovation and incubation:

- De-centralized power with energy storage
- Electric drive technologies and electric mobility
- Accelerating energy efficiency adoption
- Cleantech innovation



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## GEF's Cleantech Innovation Philosophy

- Innovation and entrepreneurship ~~can happen~~ **is happening** in all countries
- Acceleration of innovation is possible with the right support and enabling environment--and the right team
- We need to listen to innovators and entrepreneurs directly to inform our project design
- Cleantech and low-carbon solutions are available in all sectors
- GEF-7 will offer options for cleantech projects in energy, food, and urban but also water, and circular economy. (Adaptation tech also feasible!)
- As with all GEF projects, cleantech innovation projects are country driven





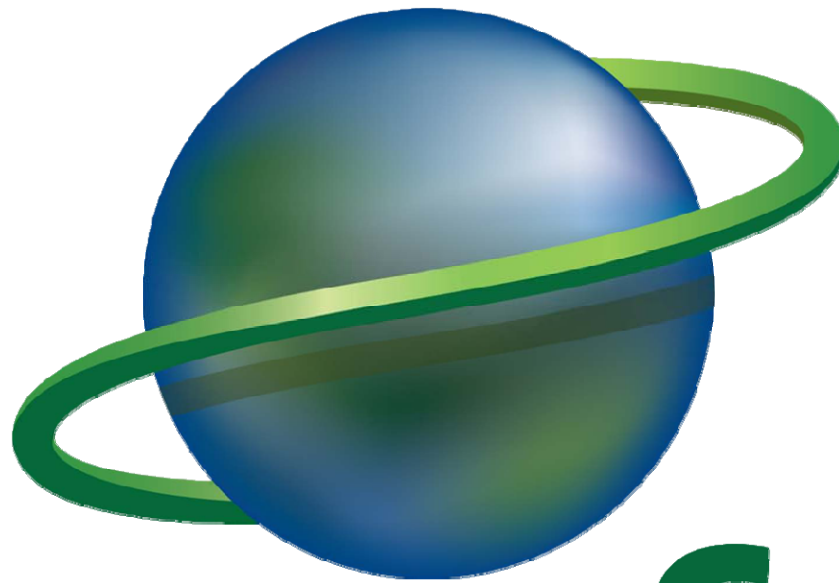


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