

22nd Meeting of the Standing Committee on Finance

Agenda item 5: Fourth Biennial Assessment and Overview of Climate Finance Flows, including information relevant to Article 2, paragraph 1(c) of the Paris Agreement



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SCF 21 agreed on:

- The general outline of the technical report
- Activities and outreach to be conducted in preparation of the BA and indicative timeline

Activities undertaken inter-sessionally include:

- Call for evidence launched on 22 November 2019 – 22 submissions received
 - SCF stakeholder webinar for contributors and experts on 7 April 2019 with over 140 participants
 - Zero order draft of the technical report prepared and circulated for comments in March 2020 with an informal call for feedback in April
 - First order draft of the technical report prepared and circulated for comments in June with an informal call for feedback in July
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Expected Actions:

SCF is invited to:

- a) Provide guidance on the first-order work-in-progress draft of the technical report of the Fourth Biennial Assessment and Overview of Climate Finance Flows;
- b) Provide additional guidance for inter-sessional work in advance of the twenty-third meeting of the SCF, including a revised timeline and outreach plan



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Key elements of the report

Summary and Recommendations prepared by the SCF



Technical Report of the Biennial Assessment prepared by experts under guidance of SCF

Chapter I: Methodological Issues

- MRV systems in and outside the UNFCCC
- Operational definitions of climate finance in use
- Measuring outcomes

Chapter II: Overview of Climate Finance Flows

- Global climate finance estimates and trends
- Climate finance from developed to developing countries
- Recipient perspective

Chapter III: Assessment of Climate Finance

- Thematic, geographic distribution
- Effectiveness: access, ownership, needs, additionality
- Global climate finance in context

Chapter IV: Mapping information relevant to Article 2.1c

- Ongoing activities and approaches relevant to article 2.1c
- Impact on the real economy

